



Cumberland UNIVERSITY

Donor Gift-In-Kind Form

(To be filled out by the donor)

Donor Name: _____
(Company name or individual's name)

Contact Person: _____

Address: _____

Phone: _____ Email: _____

I would like to donate (description of donation): _____

to Cumberland University for use in the department of: _____

I have no objections to this donation being sold; however, I would prefer that any monies derived from the sale be used for the same department.

Fair Market value as determined by the donor: The IRS defines fair market value as "the price a willing, knowledgeable buyer would pay a willing, knowledgeable seller when neither has to buy or sell." \$ _____

Appraised value: If the value of the donation is \$5,000.00 or more, I am attaching a copy of the appraisal. \$ _____

Signature: _____ Date: _____

This form does not serve as a receipt for this contribution, but is intended for our internal record keeping purposes only. A receipt describing the items or merchandise donated will be mailed to the address supplied above. Cumberland University is unable to include the estimated value on the donor receipt. It is the responsibility of the donor to substantiate the fair market value for his/her own tax purposes. The donation of services, although very valuable and much appreciated, is generally not considered tax deductible by the IRS. Please consult with your tax advisor to determine the tax implications of your gift.

REV. 8.11.2020